

December 11, 2019

**PROPERTY TAX APPEAL REFUND – AUTHORIZE SETTLEMENT
FOR 16-28361 AND 17-37117, 6316-32 S. WESTERN AVE.
MARQUETTE BANK**

THE GENERAL COUNSEL REPORTS THE FOLLOWING DECISION:

Authorized settlement of appeals by the Marquette Bank regarding property at 6316-32 S. Western Ave., Chicago, Illinois. This settlement results in a total refund of \$51,865.00 plus interest for the tax years

involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2020 or thereafter. This settlement does not involve a direct payout of Board funds.

DESCRIPTION: The General Counsel has determined that this settlement is in the Board's best interest.

LSC REVIEW: Not applicable.

AFFIRMATIVE ACTION STATUS: Not applicable.

FINANCIAL: There is no charge to any Board account. The refund payment is to be deducted from the Board's tax revenues in calendar year 2020 or thereafter ---- \$51,865.00 plus interest.

PERSONNEL IMPLICATIONS: None.

GENERAL CONDITIONS:

Inspector General: Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/24-42-1, the Inspector General of the Chicago Board of Education has the authority to conduct certain