

Authorized settlement of appeals by PTAB NOS. 17-40014,18-48043, 19-51274, 20-47499, 17-38703, 18-48505, 19-50720, 20-45331, 17-38935, 18-48509, 19-50719, 20-45393, 17-42747, 18-48516, 19-50717, 20-45395 Multiyear Settlement 2017 through 2023 Gold Coast Co-Ops, Chicago, Illinois. This settlement results in a total refund of \$2,001,190.00 plus interest, for the tax years involved. The refund will be implemented by reductions in the Board's property-tax revenues in calendar year 2021 or thereafter. This settlement does not involve a direct payout of Board funds.

The General Counsel has determined that this settlement is in the Board's best interest.

Not applicable.

Not applicable.

There is no charge to any Board account. The refund payment is to be deducted from the Board's tax revenues in calendar year 2021 or thereafter ---- \$2,001,190.00 plus interest.

None.