

January 26, 2022

AUTHORIZE NEW AGREEMENT WITH SCH&T CORP OF ILLINOIS DBA SHERATON GRAND CHICAGO FOR ALBERT G LANE TECHNICAL HIGH SCHOOL PROM

Stacey.Stefanowski@marriott.com / 312 329 6873

USER: Albert G Lane Technical High School
2501 West Addison Street
Chicago, Illinois 60618

PREMISES: Portion of the Sheraton Grand Chicago, located 301 East North Water Street, consisting of the Grand Ballroom and Grand Ballroom Foyer.

USE: Albert G Lane Technical High School prom.

EVENT DATE: May 21, 2022 4:00 pm – 12:00 am

FEE: Not to exceed \$120,000.

INSURANCE / INDEMNIFICATION: Any and all insurance/indemnification language shall be negotiated by the General Counsel or by the Chief Operating Officer’s designee in accordance with Board Rule 7-13.

AUTHORIZATION: Authorize the General Counsel to include other relevant terms and conditions in the written agreement. Authorize the Chief Operating Officer or designee to execute the agreement and any and all ancillary documents related to the agreement.

AFFIRMATIVE ACTION: Pursuant to the Remedial Program I al estate transaction.

LSC REVIEW: Not applicable.

FINANCIAL:

Unit 46221 – Albert G Lane Technical High School
Fund 124 – School Special Income Fund
FY22 – Not to exceed \$120,000

GENERAL CONDITIONS:

Inspector General – Each party to the agreement shall acknowledge that, in accordance with 105 ILCS 5/34-13.1, the Inspector General of the Chicago Board of Education has the authority to conduct certain investigations and that the Inspector General shall have access to all information and personnel necessary to conduct those investigations.

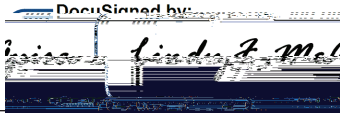
Conflicts – The agreement shall not be legally binding on the Board if entered into in violation of the provisions of 105 ILCS 5/34-21.3 which restricts the employment of or the letting of contracts to, former Board members during the one year period following expiration or other termination of their terms of office.

Indebtedness – The Board's Indebtedness Policy adopted June 26, 1996 (96-0626-PO3), as amended from time to time, shall be incorporated into and made a part of the agreement.

Ethics – The Board's Ethics Code adopted May 25, 2011 (11-0525-PO2), as amended from time to time, shall be incorporated into and made a part of the agreement.

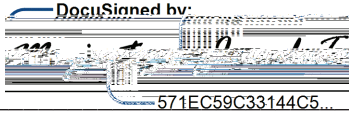
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:



Lindy F. McGuire
Interim Chief Operating Officer

Approved as to legal form:



Joseph T. Moriarty
General Counsel

Approved:



Pedro Martinez
Chief Executive Officer