February 23, 2022

RESOLUTION ABATING THE TAX HERETOFORE LEVIED FOR THE YEAR 2021 TO PAY DEBT SERVICE ON ERIESNLI
2005AB, SERIES 2009EFG, SERIES 2010CD/FG, SERIES 2012A, SERIES 2012B, SERIES 2015CE, SERIES 2016AB, SERIES 2017A, SERIES 2017B, SERIES 2017C, SERIES 2017D, SERIES 2017F, SERIES 2017G, SERIES 2017H, SERIES 2018AB, SERIES 2018C, SERIES 2018D, SERIES 2019AB, SERIES 2021AB, SERIES 2022A AND SERIES 2022B OF THE BOARD OF EDUCATION OF THE CITY OF CHICAGO

Whereas, throughout this Resolution, the following terms shall have the meanings ascribed in this Section 1:

Board

Bonds means, collectively and as the context implies, individually, the Series 1998B-1, Series 1999A, Series 2005AB, Series 2009EFG, Series 2010CD/FG, Series 2012A, Series 2012B, Series 2015CE, Series 2016AB, Series 2017A, Series 2017B, Series 2017C, Ser12017C, 27Di

Board from the Personal Property Tax Replacement Fund of the State

ed2017C, 2017B,F, q 0 0 612 792 re W* n BT /TT1 9.96 Tf 72.024 480.67 Td [69 0 6 TJ ET Q q 0 0 612 792 re W* n BT /TT1 9.96 Tf 505.54

SECTION 2. SERIES 1998B-1 BONDS

WHEREAS,

pursuant to Resolution No. 98-0826-RS5, adopted by the Board on the 26th day of August 1998, and Resolution 98-1118-RS5, adopted by the Board on the 18th Day of November 1998 (collectively, the Series 1999A Bond Resolutions s of February 1, 1999 (the Series 1999A Indenture Amalgamated Bank of Chicago (the Trustee); and

WHEREAS, pursuant to the Series 1999A Bond Resolutions, the Board has levied a direct annual tax for the payment of the principal of and interest on the Bonds, and has directed the County Clerks to Series 1999A Pledged Taxes

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 1999A Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 1999A Bonds, unless abated by the Board; and

WHEREAS, pursuant to the Intergovernmental Agreement, the City has levied a direct annual tax for years up to and including year 2030, for the purpose of providing funds to the Board to assist in Series 1999A Intergovernmental Agreement Revenues ; and

WHEREAS, pursuant to the Intergovernmental Agreement, the Board has received a notice from the City specifying an amount of Intergovernmental Agreement Revenues to be collected and paid directly to the Series 1999A Trustee for the current bond year beginning on December 2, 2021; and a portion of the Intergovernmental Agreement Revenues will be allocated for the repayment of a portion of the debt service on the Series 1999A Bonds; and

WHEREAS, Section 5.4(A)(iii) of the Series 1999A Indenture provides that promptly after sufficient Pledged Personal Property Replacement Tax Revenues (as defined in the Series 1999A Indenture) have been deposited in any calendar year in an amount sufficient to pay the interest on and the principal of the Series 1999A Bonds scheduled to be paid from Pledged Personal Property Replacement Tax Revenues during the bond year bel92 ( )-5884 ( )-55 (E)-.998 (l92 ( )-i496 (m)-20.994 ( )-58006 (g)-1(3.994 ( )-58006 (g)-1(3.997.99

Bond Resolution Series 2005A Indenture Series 2005AB Trustee Series 2005B Indenture Series 2005AB Trustee, securing the Series 2005B Bonds; and

WHEREAS, pursuant to the Series 2005AB Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2005AB Bonds, and has directed the County Clerks Series 2005AB Pledged Taxes ; and

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the 2005AB Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2005AB Bonds, unless abated by the Board; and

WHEREAS, in accordance with the provisions contained in Section 4.1 of the Series 2005B Indenture the Board has redeemed prior to maturity and provided for the repayment of all the outstanding Series 2005B Bonds, and the portion of the Series 2005AB Pledged Taxes representing the debt service payment on the Series 2005B Bonds has been abated in full; and

WHEREAS, Section 5.4(E) of the Series 2005A Indenture provides that once sufficient revenues have been deposited in the Pledged State Aid Revenues Account (as defined in the Series 2005A Indenture) on or before February 16 of each year in an amount sufficient to pay the interest on and the principal of the Series 2005A Bonds due during the current Bond Year (as defined in the Series 2005A Indenture) the Series 2005AB Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the 2005AB Pledged Taxes; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2005AB Trustee evidencing the sufficiency of the 2005AB Pledged Revenues deposited into the Debt Service Funds and the Board hereby finds that it is necessary and in the best interests of the Board that the Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2005AB Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2005AB Pledged Taxes. The Series 2005AB Pledged Taxes in the amount of $16,661,850.00 heretofore levied for the year 2021 in the Series 2005AB Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 5. SERIES 2009EFG BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds Series 2009E Bonds), and its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2009F (the Series 2009F Bonds Series 2009EF Bonds pursuant to Resolution No. 09-0826-RS5 adopted by the Board on August 26, 2009 as amended by Resolution No. 09-1216-RS6 adopted by the Board on December 16, 2009 (collectively, Series 2009EFG 996 <005300570048>3.9e /TT1 9998 (op)3.996 (te)-7.992 (d)-225 (b)-21.004 (y)-9.006 (tin6 (ugde)3.996 (d eB0

that it is necessary and in the best interests of the Board that the Series 2010CD/FG Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2010CD Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2010CD/FG Bonds Pledged Taxes. The Series 2010CD/FG Pledged Taxes in the amount of $50,162,564.76 heretofore levied for the year 2021 in the 2010CD/FG Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 7. SERIES 2012A BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Revenues), Series 2012A, dated August 21, 2012 Series 2012A), pursuant to Resolution No. 09-0722-RS11, adopted by the Board on the 22nd day of July 2009 (the Series 2012A Authorizing Resolution), Resolution No. 12-0725-RS1, adopted by the Board on the 25th of July 2012 (the) and a

Indenture dated as of the 1st National Bank, as Trustee securing the Series 2015G Bonds; and a certain Trust Indenture Series 2015CE Indenture the Board and Zions First securing the Series 2015CE Bonds; and

WHEREAS

securing the Series 2016B Bonds; and a certain Trust Indenture dated as of the 1st of July 2017 (the Series 2017A Indenture malgamated Bank of Chicago, as Trustee (the securing the Series 2017A Bonds; and

WHEREAS, pursuant to the Series 2016AB and 2017A Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2016AB and 2017A Bonds, County Clerks to extend such taxes in amounts sufficient to pay such debt service as the same becomes due (the Series 2016AB and Series 2017A Pledged Taxes

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2016AB and 2017A Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2016AB and 2017A Bonds, unless abated by the Board; and

WHEREAS, Section 5.4(G) of the Series 2016A Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2016A Indenture) during the then current Bond year the Series 2016A Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2016AB and the Series 2017A Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, Section 504(G) of the Series 2016B Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2016B Indenture) during the then current Bond year the Series 2016B Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2016AB and the Series 2017A Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, Section 5.4(E) of the Series 2017A Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2017A Indenture) during the then current Bond year the Series 2017A Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2016AB and the Series 2017A Pledged Taxes levied and to be extended for the preceding

SECTION 11. SERIES 2017B BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Bonds (Dedicated Alternate Revenues), Series 2017B, dated July 13

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2017C Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2017C Bonds, unless abated by the Board; and

WHEREAS, Section 5.4(E) and 7.6 of the Series 2017C Indenture provides that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2017C Indenture) during the then current Bond year the Series 2017C Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2017C Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the Baf92/TT0 9.96595 584.diln aag(r)-1.9

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Series 2017D Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2017D Bonds be abated in full.

NOW, THEREFORE, BE I

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago that:

Abatement of Series 2017F Pledged Taxes. The Series 2017F Pledged Taxes in the amount of $32,134,750.00 heretofore levied for the year 2021 in the Series 2017F Bond Resolution are hereby abated in full.

SECTION 15. SERIES 2017G BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding) pursuant to Resolution No. 17-0828-RS6, adopted by the Board on the 28th of August 2017, as amended and restated by Resolution No. 17-1025-RS6, adopted by the Board on the 25th of October 2017 (collectively the), a certain Trust Indenture dated as of the 1st of Series 2017G Indenture

2017H Indenture Series 2017H
securing the Series 2017H Bonds; and

WHEREAS, pursuant to the Series 2017H Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2017H Bonds, and has directed the County Clerks
in Series 2017H Pledged
Taxes

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates

WHEREAS, pursuant to the Series 2018AB Bond Resolution, the Board has levied a direct annual tax for the payment of the principal of and interest on the Series 2018AB Bonds, and has directed the County Clerks in amounts sufficient to pay such d Series 2018AB Pledged Taxes

WHEREAS, the Board may have subsequently filed one or more adjusted extension certificates that adjust and extend the Series 2018AB Pledged Taxes to the debt service now outstanding to pay principal and interest on the Series 2018AB Bonds, unless abated by the Board; and

WHEREAS, Sections 5.4(E) and 7.6 of the Series 2018A Indenture and Sections 504(E) and 706 of the Series 2018B Indenture provide that once sufficient funds are on deposit in the Deposit Sub-Account to equal the Pledged State Aid Revenues Account Requirement (as defined in the Series 2018A Indenture and the Series 2018B Indenture, respectively) during the then current Bond year the Series 2018AB Trustee shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Series 2018AB Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2018AB Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Series 2018AB Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2018AB Bonds be abated in full.

NOW, THEREFORE, BE

shall notify the Board of that fact, and the Board shall take such actions as are necessary to abate the Pledged Taxes levied and to be extended for the preceding calendar year in full; and

WHEREAS, the Board has received the Sufficiency Notice described in the preceding paragraph from the Series 2018C Trustee evidencing the sufficiency of the funds deposited into the Deposit Sub-Account and the Board hereby finds that it is necessary and in the best interests of the Board that the Pledged Taxes heretofore levied and to be extended for the year 2021 to pay such debt service on the Series 2018C Bonds be abated in full.

NOW, THEREFORE, BE IT HEREBY RESOLVED by the Board of Education of the City of Chicago, that:

Abatement of the Series 2018C Bonds Pledged Taxes. The Series 2018C Pledged Taxes in the amount of $62,904,500.00 heretofore levied for the year 2021 in the Series 2018C Bond Resolution and to be extended pursuant thereto are hereby abated in full.

SECTION 19. SERIES 2018D BONDS

WHEREAS, the Board has heretofore issued its Unlimited Tax General Obligation Refunding Bonds (Dedicated Revenues), Series 2018D Series 2018D) pursuant to Resolution No. 18-0725-RS6, adopted by the Board on the 25th of July 2018, (the 2018D), a certain Trust Indenture dated as of the 1st Series 2018D Indenture Series 2018D

SECTION 20. SERIES 2019AB BONDS

WHEREAS, [illegible]

SECTION 22. SERIES 2022A BONDS

WHEREAS,

WHEREAS, the Board may have subsequently filed one or more a