

December 7, 2022

AMEND B

(Purchaser), the former Robert Emmet Elementary School, a 5500 W. Madison Street Chicago
 Illinois (Property) as further described in the Offer to Purchase and Redevelopment of the
 subject property, which bears address 5500 W. Madison Street, Chicago, Illinois, is hereby
 amended to read as follows:

~~The~~ December 2022 meeting access to the subject property to occupy
 (CFO) shall revert to December 3, 2024. The Buyer shall provide WHA on
 February 9, 2018 the deed to the Property. WHA shall CFO for the City of Chicago
 three (3) years from the date of the deed. Deed C-19 shall remain, WHA retains
 access to the CFO revert to December 3, 2024. The OK -12
 Charter School restriction shall remain in effect.

The Property is the subject of the Aspire Center for Workforce
 development project, which is a public-private partnership, and shall be
 operated by the City of Chicago. The City of Chicago shall provide
 Project Budget is \$1M. The project is located at 5500 W. Madison Street
 in the West Loop area of Chicago.

LEGAL DESCRIPTION AND PIN: See the attached Ex-21:1 (at)-13.1 (e p 2-1, 2-3 (i) Property. The subject property was developed from the sale of the August 17, 2017, through September 28, 2017. One bid from the following bidder was received by the Procurement Department by 2:00 p.m. on September 28, 2017, and opened on the same date.

<u>Bidder</u>	<u>Bid</u>
Westside Health Authority ("WHA")	\$75,000.00

The Purchaser's proposal is to use the Property to expand its community employment center (c)-8 (om)- () 6.1 () -Tc 0 T

being used as K-12 Charter school and requiring the Purchaser to obtain a Certificate of Occupancy from the City of Chicago within three years of the date of the deed no later than December 31, 2024. The deed to the Property will include this restriction. Title to the Property will revert back to the City of Chicago, in

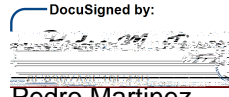
Contingent Liability – The agreement shall contain the clause that any expenditure beyond the current fiscal year is deemed a contingent liability, subject to appropriation in the subsequent fiscal year budget(s).

Approved for Consideration:

DocuSigned by:

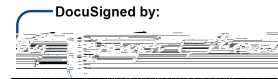

Charles E. Mayfield
Interim Chief Operating Officer

Approved:

DocuSigned by:


Pedro Martinez
Chief Executive Officer

Approved as to legal form:

DocuSigned by:


Joseph T. Moriarty
General Counsel



EXHIBIT A

PROPERTY OFFERED FOR SALE

THE BOARD RESERVES RIGHT TO MAKE CHANGES AS NECESSARY

PROPERTY: FORMER ROBERT EMMET SCHOOL

ADDRESSES: 5500 WEST MADISON STREET

PINs: 16-09-318-006 AND 16-09-318-012

LEGAL DESCRIPTION:

SOUTH 9 FEET OF LOT 13 ALL OF LOTS 14 TO 19 AND LOTS 30 TO 53 (IN PART SCHOOL FUND) AND VACATED ALLEY'S IN BLOCK 6 IN CRAFT'S ADDITION TO AUSTINVILLE, A SUBDIVISION OF WEST 36-1/4 ACRE OF SOUTH 43-3/4 ACRE WEST HALF OF THE SOUTHWEST QUARTER, SECTION 9, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

USE RESTRICTION:

THE PROPERTY MAY NOT BE USED AS A K-12 CHARTER SCHOOL.

THE DEED FOR THE PROPERTY WILL INCLUDE THIS RESTRICTION. TITLE TO THE PROPERTY WILL REVERT BACK TO THE CITY OF CHICAGO, IN TRUST FOR USE OF SCHOOLS, AS LEGAL TITLE HOLDER OF RECORD FOR THE BENEFIT OF THE BOARD IF THIS RESTRICTION IS BREACHED WITHOUT THE PRIOR WRITTEN APPROVAL OF THE BOARD'S CHIEF OPERATING OFFICER OR, GRANTEE FAILS TO OBTAIN A CERTIFICATE OF OCCUPANCY FROM THE CITY OF CHICAGO FOR THE PROPERTY ~~WITHIN THREE YEARS OF THE DATE OF THE DEED~~ NO LATER THAN DECEMBER 31, 2024.