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Intensive analysis performed January – March 2014
Reuse opportunities continue to be explored

Community engagement lead by aldermen with support by CPS began April
2014



January April 2014

- Creation of public website with property data & issuance of press release **Completed**
- Identifying properties for immediate reuse **Completed**
- Engaging Aldermen throughout the city regarding community input **Completed**
- Issuance of Request for Proposals ("RFP") to retain real estate brokers **Completed**

April August 2014

- Retain real estate brokers **Completed**
- Host facility tours and open houses



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1. Save \$43m per year in operational costs (primarily labor and utilities)
 2. Avoid \$437m in capital expense (projected repair and renovation that would have been required to keep the buildings open)

